

STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2007
(IN THOUSANDS)

	<u>INVESTMENT TRUST FUNDS</u>
ADDITIONS	
Contributions	\$ 6,586,848
Net investment earnings (losses)	
Interest	110,433
Decrease in the fair value of investments	<u>(34,777)</u>
TOTAL ADDITIONS	6,662,504
DEDUCTIONS	
Distributions	<u>6,160,611</u>
Change in net assets	501,893
Net assets - January 1, 2007	<u>1,976,863</u>
Net assets - December 31, 2007	<u><u>\$ 2,478,756</u></u>

The notes to the financial statements are an integral part of this statement.